

Application for Opening of a Deposit Account

CORPORATE

The Mauritius Leasing Company Limited



Private and Confidential

Client Number: _____

Client (s) Name: _____

Date of Application: _____

	Name	Signature
Customer Service Executive		
Business Executive		
Customer Service Coordinator		
Date booked in Flexcube		
Date booked in Workflow		



The Mauritius Leasing Company Limited
Application for Opening of a Deposit Account – Corporate

(Important Information: Please read carefully and ensure all sections are completed using black ink)

SECTION 1 – APPLICANT’S DETAILS

Title (Company, Trust, Société, etc)	
Name	
Date of Incorporation	
Registration Number	
Regulator, if any	
Licence Number	
Expiry Date of Licence	
Registered Address	
Correspondence Address	
Telephone Number/s	
Fax Number	
E-Mail Address	
Name of Contact Person	
Tel No. of Contact Person	
E-Mail Address of Contact Person	

SECTION 2 – DETAILS OF SHARE CAPITAL, SIGNIFICANT SHAREHOLDERS AND DIRECTORSHIP

2.1 – Share Capital

Share Capital	MUR
---------------	-----

2.2 – Significant Shareholders (holding more than 20% issued share capital)

Name of Significant Shareholders	No. of Shares held	Percentage Shareholding



The Mauritius Leasing Company Limited
Application for Opening of a Deposit Account – Corporate

2.3 – Directors

Name of Directors	Residential Address

SECTION 3 – DETAILS OF AUTHORISED SIGNATORIES AND SIGNING INSTRUCTIONS

3.1 - List of Authorised signatories:

Name: Specimen Signature: Address:	Name: Specimen Signature: Address:
Name: Specimen Signature: Address:	Name: Specimen Signature: Address:

3.2 - Signing Instructions: (Please attach resolution/ board minutes)

SECTION 4 - BUSINESS DETAILS:

Full description of the main activities of the Company/Trust/Société, etc <i>(Please be specific)</i>	

Net Assets Value	MUR	Turnover	MUR
------------------	-----	----------	-----

Number of Employees	
---------------------	--



The Mauritius Leasing Company Limited
Application for Opening of a Deposit Account – Corporate

Is the Applicant VAT Registered?		VAT No.	
----------------------------------	--	---------	--

Name of Bank/s (and main A/C Numbers)	Name of Bank	Account Number

SECTION 5 – INVESTMENT DETAILS

5.1 – Fixed Deposit

Amount to be invested	MUR											
Type of Deposit												
Period of Deposit												
Reason for opening of the Deposit Account												
Rate of Interest (<i>Please complete and tick as appropriate</i>)						Fixed Rate					Floating Rate	
Mode of Interest Payment (<i>Please tick as appropriate</i>)	Interest to be paid out										Interest to be capitalised and paid out at maturity of Deposit	
Interest Payment Frequency	Monthly		Quarterly		Half - Yearly		Yearly		At Maturity			
How are funds to be paid (Office Cheque, Personal Cheque, Cash, Direct Bank Transfer or Renewal of Existing Deposit)												

5.2 – Mailing of Certificate and Interest Payment Instructions

Please note that upon maturity of the Fixed Deposit Account, a cheque, crossed “A/C Payee Only” will be issued STRICTLY in favour of the Depositor or credited to its Bank A/c Number, as per written instructions that may be given to us to this effect.

Certificate (<i>Please tick as appropriate</i>)	To be collected	
	To be sent by Registered Post	
Interest Payment (<i>Please tick and complete as appropriate</i>) The beneficiary for interest payment purpose will be the Applicant itself, unless otherwise stipulated in Section 6 below.	By cheque – crossed “A/C Payee Only” to the Order of the beneficiary and sent by post	
	By cheque – crossed “A/C Payee Only” to the Order of the beneficiary and to be collected at the reception desk	
	By direct credit to the beneficiary’s Current/Savings Account No. with Bank, of Branch	

The Mauritius Leasing Company Limited
Application for Opening of a Deposit Account – Corporate

5.3 – Source of Funds (Source of this deposit – please tick as appropriate and attach proof thereof)

Source of Funds	Please tick	Indicative document to be submitted
Savings Account	<input type="checkbox"/>	Bank Statements
Business Income	<input type="checkbox"/>	Financial Statements / Bank Statements
Sale of Financial Assets	<input type="checkbox"/>	Receipt / Certificate / Maturity notice
Sale of Property	<input type="checkbox"/>	Receipt from Notary
Other (please specify)	<input type="checkbox"/>	

Please note that the Company may request you to provide further documentary evidence, if deemed necessary.

SECTION 6 – THIRD PARTY

IF A THIRD PARTY IS INVOLVED, PLEASE PROVIDE PARTICULARS OF THIS THIRD PARTY:
 (A third party may be the beneficiary of interest under the Fixed Deposit, the Agent of the Applicant/s, an Introducer, etc)

Full Name			
Title, if an individual			
NIC / Passport No.			
Relationship of Applicant to Third Party			
Capacity in which the Third Party is involved in the transaction: <i>(Please tick and provide documentary evidence, as appropriate)</i>			
Beneficiary of Interest	<input type="checkbox"/>	Agent	<input type="checkbox"/>
Introducer	<input type="checkbox"/>	Other (Please give details)	<input type="checkbox"/>
Address			
Telephone Number/s	<input type="text" value="Fax Number"/>		
E-mail Address			

SECTION 7 – TERMS AND CONDITIONS

7.1 – The Fixed Deposit

- 1) The amount deposited may be reimbursed before maturity date, at the sole discretion of The Mauritius Leasing Company Limited.
- 2) In case of withdrawal prior to maturity date, the rate of interest shall be adjusted so as to correspond to the rate applicable at the time of making the Deposit, for the period the Deposit has been held with The Mauritius Leasing Company Limited less 1% penalty.

The Mauritius Leasing Company Limited

Application for Opening of a Deposit Account – Corporate

7.2 – Data Protection

In terms of the Data protection Act 2004, the Company will process the personal data supplied by you in the Application Form or any other personal data which you will subsequently provide to the Company in any manner, for any or all of the following purposes:

- a) The performance of a contract to which you are a party or the implementation of pre-contractual measures you request or require;
- b) The performance or conclusion of a contract concluded or to be concluded in your interest between the Company and a third party;
- c) The obtaining of authorisation from officers or other employees of the Company, when such authorisation is required in order to carry out obligations out of (a) and (b) for the purpose of informing such officers or employees of the developments within the Company whether such officers or employees are in Mauritius or outside Mauritius;
- d) For the establishing, exercising or defending of any legal claims arising;
- e) For research, product development and public relations;
- f) To send you information about products and / or services provided by the Company. Such information may be sent by mail, telephone, automated calling machine, facsimile machine, electronic mail or any other electronic means;
- g) For the prevention and detection of any criminal activity which the company is bound to report;

You have the right to require access to your personal data which is being processed and demand rectification. In appropriate circumstances, you may request the erasure of any inaccurate, incomplete or immaterial personal data. Please inform the Company immediately of any variations relating to your personal data which is being processed by the Company. The Company undertakes to implement appropriate measures and safeguards for the purpose of protecting the confidentiality, integrity and availability of all data processed.

SECTION 8 – APPLICANT’S DECLARATION AND SIGNATURE

8.1 - Personal Data and British American Investment Group of Companies

The British American Investment Group of Companies includes all subsidiary companies of the British American Investment Co (Mtius) Ltd.

I/We consent that you may keep the details given to you during the relationship with you and other companies within your Group, in a British American Investment Group of Companies database. This includes the following:

- Details I/We give you on application forms
- Details I/We give during financial reviews and interviews
- Your analysis of my/our transactions
- What you know from my/our operating account

I/We further consent to the company sharing the abovementioned data with the other companies forming part of the British American Investment Group of Companies for using, updating and processing this centrally held information to:

- Provide me/us with services
- Identify products and services which might be suitable for me/us
- Assess lending and insurance risks
- Recover debts
- Prevent and detect fraud, and
- Update their own records about me/us

The information you hold about me/us is confidential. You will only disclose it outside the British American Investment Group of Companies when:

- You have express consent from me/us
- It is needed by your agents and others involved in running accounts and services for me/us



The Mauritius Leasing Company Limited
Application for Opening of a Deposit Account – Corporate

- You or others need to investigate or prevent crime
- Such disclosure is required by law or in connection with legal proceedings, even without my/our consent, or
- It is in the public interest to reveal the information

You may monitor or record phone calls with me/us in case you need to check whether you have carried out my/our instructions correctly and to help improve your quality of service but this will be subject to prior authorisation from me/us.

You may contact me/us about products and services available from the British American Investment Group of Companies and from selected companies outside your group which you believe may interest me/us or benefit me/us or benefit me/us financially, unless I/We have expressly conveyed to you that I/We do not wish to receive such information.

I/We consent that you share my details with other companies forming part of the British American Investment Group of Companies and acknowledge that I/We may from time to time receive advertising, marketing and promotional materials from them until I/We inform you that I/We do not wish to receive such information anymore.

8.2 – Other declarations by the Applicant

I/We confirm to have read, understood and agree to be bound by confirmations above;

I/We declare that I/we have made every effort to ensure that the information presently stated in this application form is, to the best of my/our knowledge, true and correct. In this respect, I/We hereby give you my/our authorization to make any enquiries which you may consider necessary for confirmation of the aforesaid statements;

I/We furthermore declare that I/We have not intentionally misrepresented, withheld or omitted any material information and understand any such actions on my/our part will automatically invalidate this application; and

I/We also undertake to notify The Mauritius Leasing Company Limited forthwith in writing in case of any change in the information furnished in this application form.

It is understood that

- This present application shall be subject to the final approval by The Mauritius Leasing Company Limited, which may be granted or refused at the latter’s absolute discretion;
- The Mauritius Leasing Company Limited shall reserve the right to retain any document furnished in connection with my/our application;
- The Mauritius Leasing Company Limited shall not be obliged to furnish any notice, or give any reasons for any rejection of my/our application; and
- My/our acceptance as a customer of The Mauritius Leasing Company Limited, shall also be subject to meeting the latter’s eligibility requirements, submission of all necessary documents, compliance with any other terms and conditions, finalization and execution of all documents as required by The Mauritius Leasing Company Limited.

Authorised Signatory - 1		Authorised Signatory – 2	
Signature		Signature	
Name		Name	
Date		Date	

**The Mauritius Leasing Company Limited
Application for Opening of a Deposit Account – Corporate**

DOCUMENTATION CHECKLIST

We have to draw your attention to the fact that, as is the case for all financial institutions, our Company is also subjected to the Compliance Requirements as laid down in the Financial Intelligence and Anti-Money Laundering Regulations 2003. In this respect, you are kindly invited to provide to us all the documentary evidence mentioned in the following checklist, as applicable to you.

Please note that you will need to furnish the **ORIGINALS** of all relevant documents along with the application form, duly completed in all respects, together with the quotation/s from your Supplier/s. We shall retain only photocopies thereof which shall be duly certified, as true copies of the original documents, by an appointed representative of our Company.

Entity	Document required	Please tick if document is provided with this application
Company	Certificate of Incorporation	
	Constitution or Memorandum and Articles of Association (Full set)	
	1 st Schedule: Application Form + Consent of Directors, Shareholders and the Secretary	
	Board Resolution evidencing (i) the investment decision and specifying (ii) the authorised signatories	
	POI of Directors, Authorised Signatories and Significant Shareholders (see Note 1 below)	
	POA of Directors, Authorised Signatories and Significant Shareholders (see Note 2 below)	
	Latest Annual Report and Accounts	
	Management Accounts	
Trust	Registered Trust Deed (Full set)	
	Name/Authority of Trustee	
	Resolution evidencing (i) the investment decision and specifying (ii) the authorised signatories	
	POI of Authorised Signatories and Trustee (see Note 1 below)	
	POA of Authorised Signatories and Trustee (see Note 2 below)	
	Latest Annual Report and Accounts	
	Management Accounts	
Société/Partnership	‘Statuts’ of Société/Partnership	
	Partners’ Resolution evidencing (i) the investment decision and specifying (ii) the authorised signatories	
	POI of Authorised Signatories and Partners (see Note 1 below)	
	POA of Authorised Signatories and Partners (see Note 2 below)	
	Latest Annual Report and Accounts	
	Management Accounts	
Associations / Non-Profit Making Institutions	Rules of the Association or the Act governing the Institution	
	Resolution evidencing (i) the investment decision and specifying (ii) the authorised signatories	
	Minutes of Meeting approving the investment and specifying the authorised signatories	
	POI of Authorised Signatories and Office Bearers (see Note 1 below)	
	POA of Authorised Signatories and Office Bearers (see Note 2 below)	
	Latest Annual Report and Accounts	
Management Accounts		

The Mauritius Leasing Company Limited
Application for Opening of a Deposit Account – Corporate

Funds	Certificate of Registration	
	Resolution evidencing (i) the investment decision and specifying (ii) the authorised signatories	
	POI of Authorised Signatories, Managers, Administrators, Trustee and Custodian (see Note 1 below)	
	POA of Authorised Signatories, Managers, Administrators, Trustee and Custodian (see Note 2 below)	
	Latest Annual Report and Accounts	
	Management Accounts	
Parastatal Bodies	The Authority from the Governing Body	
	Certificate of Incorporation/Registration	
	Constitution or Act of Parliament creating the Body	
	Resolution evidencing (i) the investment decision and specifying (ii) the authorised signatories	
	POI of Authorised Signatories and Office Bearers (see Note 1 below)	
	POA of Authorised Signatories and Office Bearers (see Note 2 below)	
	Latest Annual Report and Accounts	
Cooperative Society	Management Accounts	
	The Act or the Rules governing the Society	
	POI of Authorised Signatories and Office Bearers (see Note 1 below)	
	POA of Authorised Signatories and Office Bearers (see Note 2 below)	
	Latest Annual Report and Accounts	

NOTE:

1. The **Proof of Identity** (POI) shall be a valid document bearing a recent photograph of the holder, and may be any one of the following:-

	Please tick the document provided
National Identity Card; or	
First three pages of current valid passport; or	
Current valid driving licence.	

2. The **Proof of Address** (POA) shall be a recent (i.e. not more than 3 months old) document of:

	Please tick the document provided
A paid Utility Bill (Electricity, Water or fixed Telephone line bill); or	
A bank or credit card statement; or	
A bank reference.	